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1. One of the advantages of large scale production is that A. there is a rise in the cost of administration. B. consumers sacrifice their individual tastes. C. the firm can use labour-saving machinery. D. the demand for a firm ' s products becomes localized. 2.

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given firm which reduce the firm ' s costs are called A. internal economics B. external economics C. external diseconomies D. optimum effects.

ANSWER: B (external economics) 2.

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