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$$iv) y_t = a_0 + y_{t-1} + 0.25y_{t-2}$$

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 $-0.25y_{t-3} + \dots$

Answer: The homogeneous equation is $y_t - y_{t-1} - 0.25y_{t-2} + 0.25y_{t-3} = 0$.

The homogeneous solution always takes the form

$y_t = A\lambda^t$. To form the

characteristic equation, first substitute this

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solution into
the homogeneous
equation to
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