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QUESTION 1: 12 minutes (Taken from DoE Exemplar 2008) 1.1 Study the graph below that depicts a simplified two-sector economy (where E = C + I) and answer the questions that follow. 1.1.1 Name the...

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SECTION A: TYPICAL EXAM QUESTIONS . QUESTION 1: Multiple-choice 22 minutes . From Exemplar 2008 . 1.1 The model that illustrates the continuous flow of spending, production and income between the...

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A Repost of Grade 12 possible essay 3 of 5 for Question 5 Paper 1 Ec... onomics Final Examination 2020. Prepared by The economics specialist. *Discuss in detail the markets within the four sector model* INTRODUCTION The circular flow is a model that shows how the economy works and the relationship between production, income and expenditure.

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