

## Making The Minimum Chapter 4 Worksheet

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Making The Minimum Chapter 4

CHAPTER4 Making the Minimum Procedure Hand out the student activity sheet and minimum payment schedule. Students will read the scenario and  
analyze data to answer the problems. Answers 1 Zach would pay the 2.5% (\$22.75) since it is larger;  $910 \div .025 = 22.75$  2 154 months of payments  $\div 12$   
months = 12 years, 10 months 3 Month 91 (\$3.71)

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Minimum. Procedure. Hand out the student activity sheet and minimum payment schedule. Students will read the scenario and analyze data to answer the

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problems. Answers: 1

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CHAPTER4 Making the Minimum. Procedure. Hand out the student activity sheet and minimum payment schedule. Students will read the scenario and analyze data to answer the problems. Answers: 1 \$1,119.57 2 154 months of payments ÷ 12 months = 12 years, 10 months 3 Month 90 (\$3.68) to month 91 (\$3.71) 4 Add interest paid for months 1 – 12 = \$164.45 ÷ (minimum payments for months 1 – 12 = \$259.65) = 63.33% 5 Month 111 \$5.08 principal vs. \$4.92 interest 6 Yes. \$10.00 month 90 – 153 the payment ...

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